

Elephant Butte Powerplant Rio Grande Project

Ancillary Services

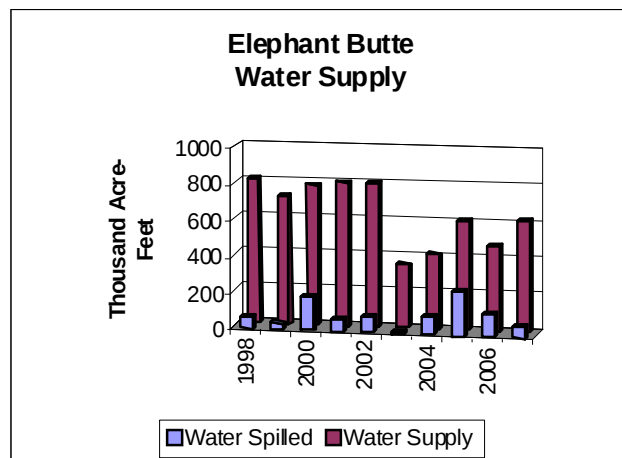
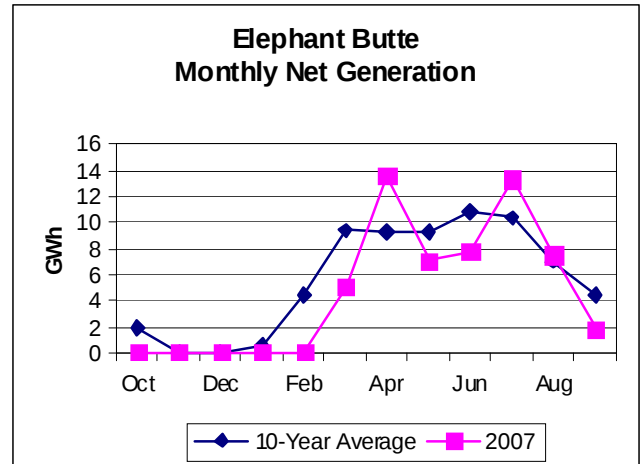
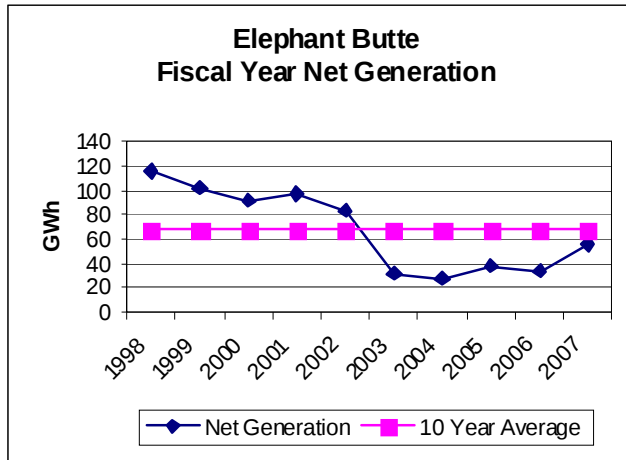
Elephant Butte Ancillary Services	
Spinning Reserve	No
Non-Spinning Reserve	No
Replacement Reserve	No
Regulation/Load Following	No
Black Start	Yes
Voltage Support	Yes

Generators

Elephant Butte Generators			
Existing Number and Capacity			
Unit #	Original Capacity (kW)	Capacity Increased (kW)	Present Capacity (kW)
1	8,100	1,215	9,315
2	8,100	1,215	9,315
3	8,100	1,215	9,315
3 units	24,300	3,645	27,945

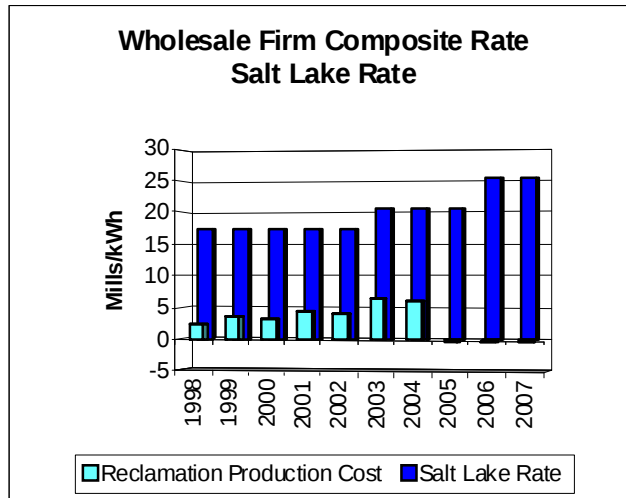
Elephant Butte Powerplant Seasonal

Generation

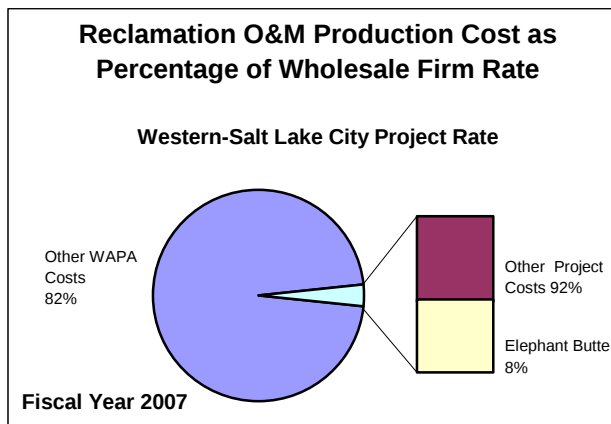


Prime Laboratory Benchmarks

Benchmark 1 Wholesale Firm Rate

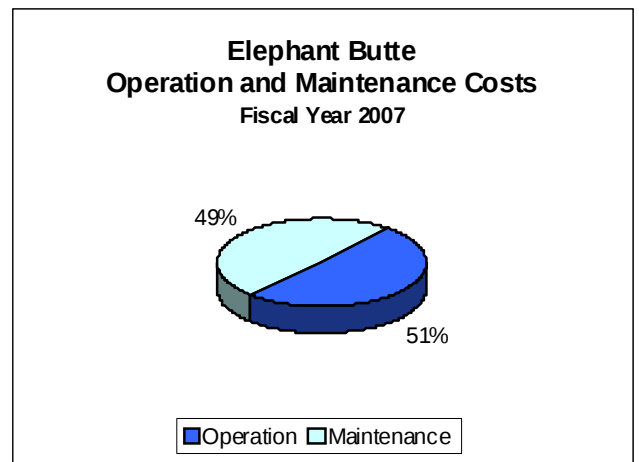
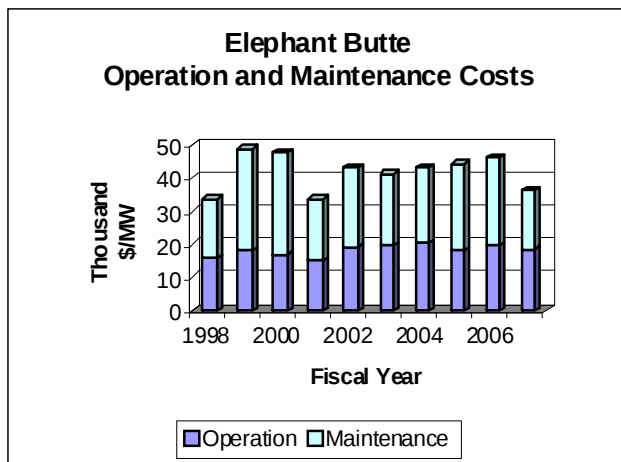
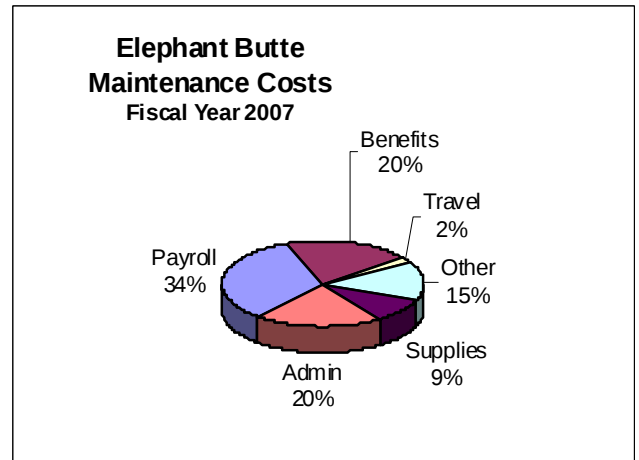
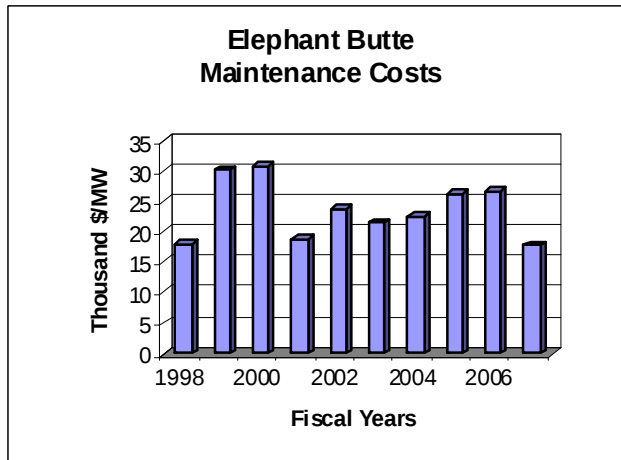
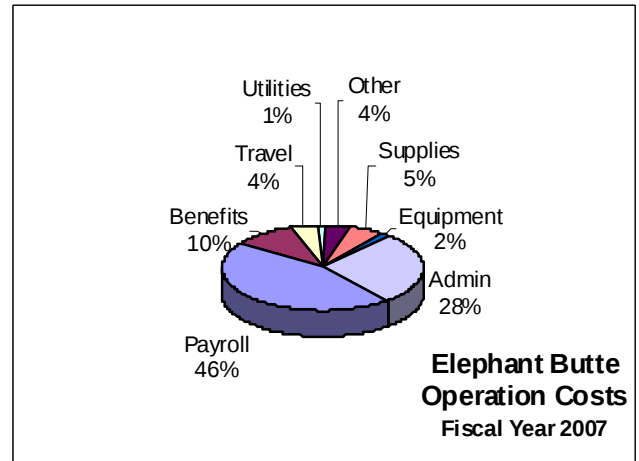
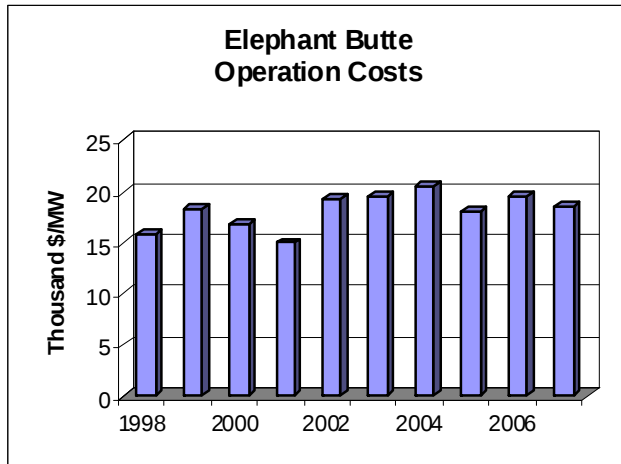


Benchmark 2 Reclamation's Production Cost as Percentage of Wholesale Firm Rate



Elephant Butte Powerplant Seasonal

Benchmark 3 Production Cost

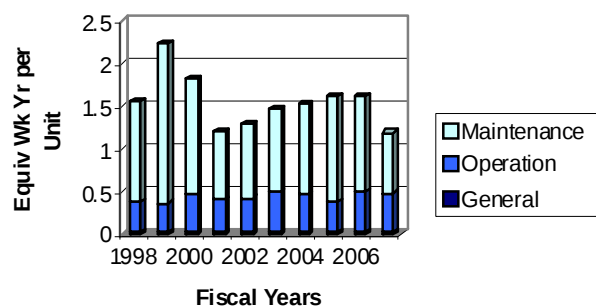


Elephant Butte Powerplant Seasonal

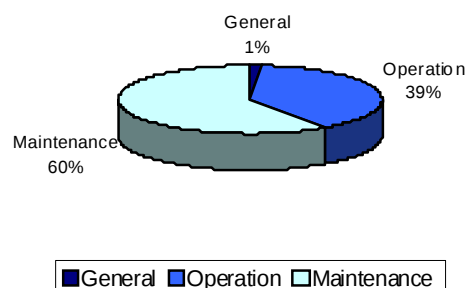
Benchmark 4 Workforce Deployment

Elephant Butte FY 2007 Equivalent Work Staffing Year Levels						
	Equivalent Work Year Staffing Charged to Powerplant	Leave Additive	Denver and Washington Equivalent Work Year Staffing Additive	Total Equivalent Work Year Allocated to Powerplant	Total Equivalent Staffing Work Year per Generating Unit	Total Equivalent Work Year Staffing per Megawatt
General	0.00	0.00	0.05	0.05	0.02	0.00
Operation	1.25	0.13	0.00	1.38	0.46	0.05
Maintenance	1.93	0.21	0.00	2.14	0.71	0.08
Total Staffing	3.18	0.34	0.05	3.58	1.19	0.13

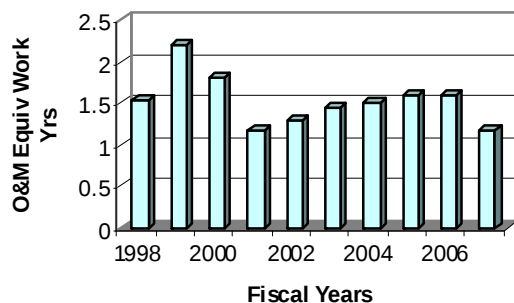
**Elephant Butte
Equivalent Work Year per Unit**



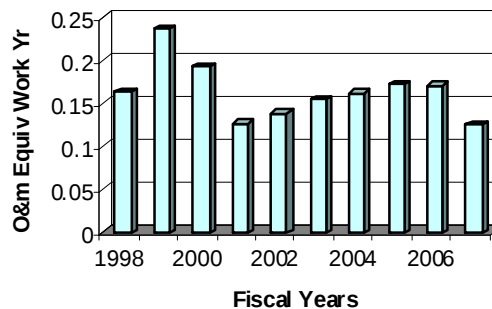
**Elephant Butte
Equivalent Work Year per Unit
2007**



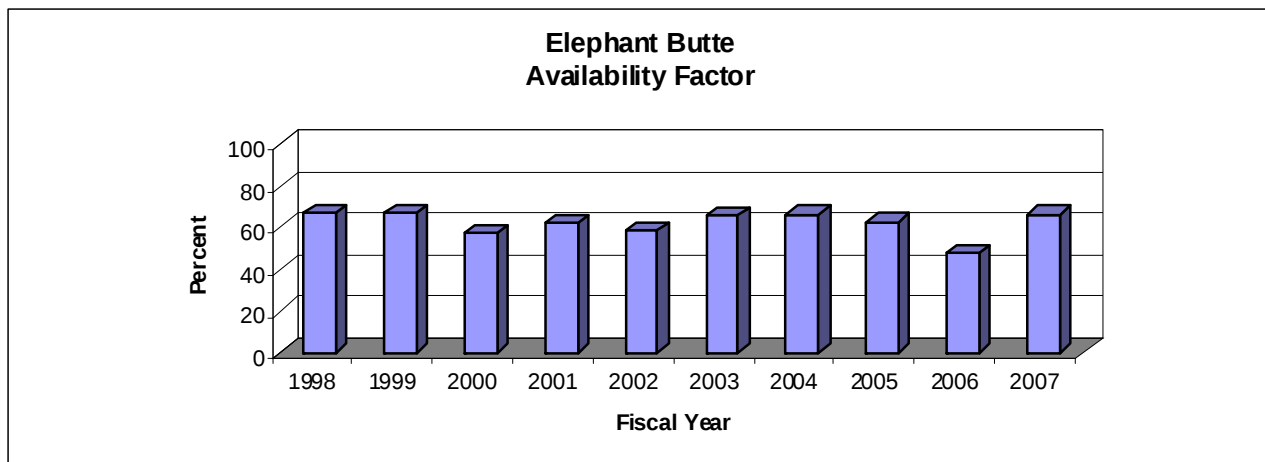
**Elephant Butte
O&M Equivalent Work Years per Unit**



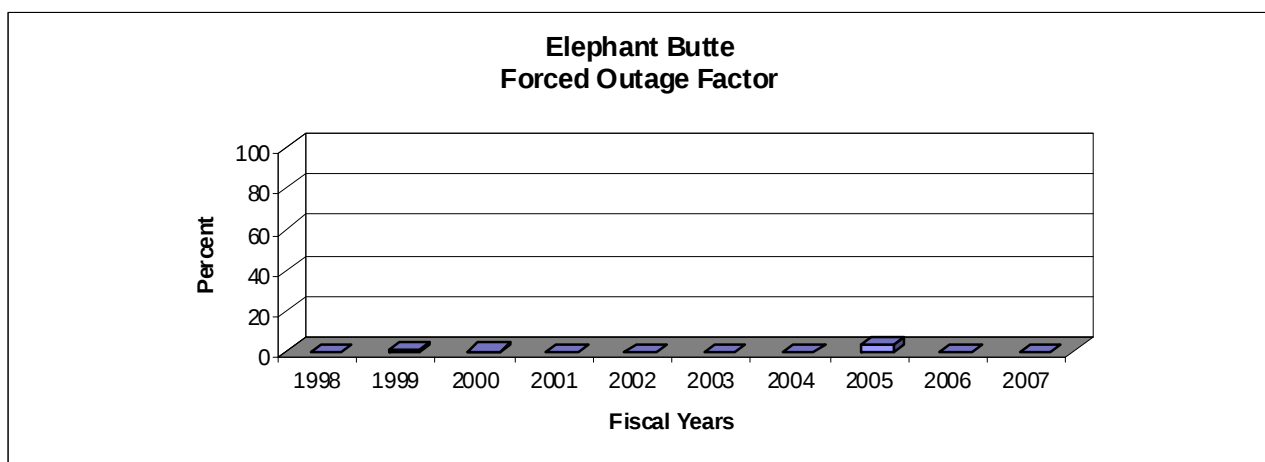
**Elephant Butte
O&M Equivalent Work Years per MW**



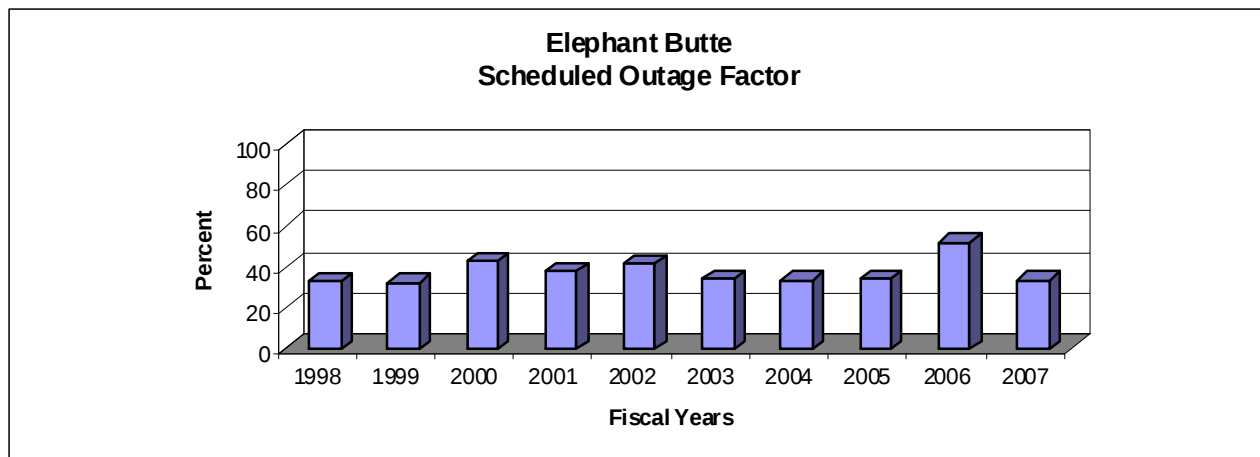
**Benchmark 5
Availability Factor**



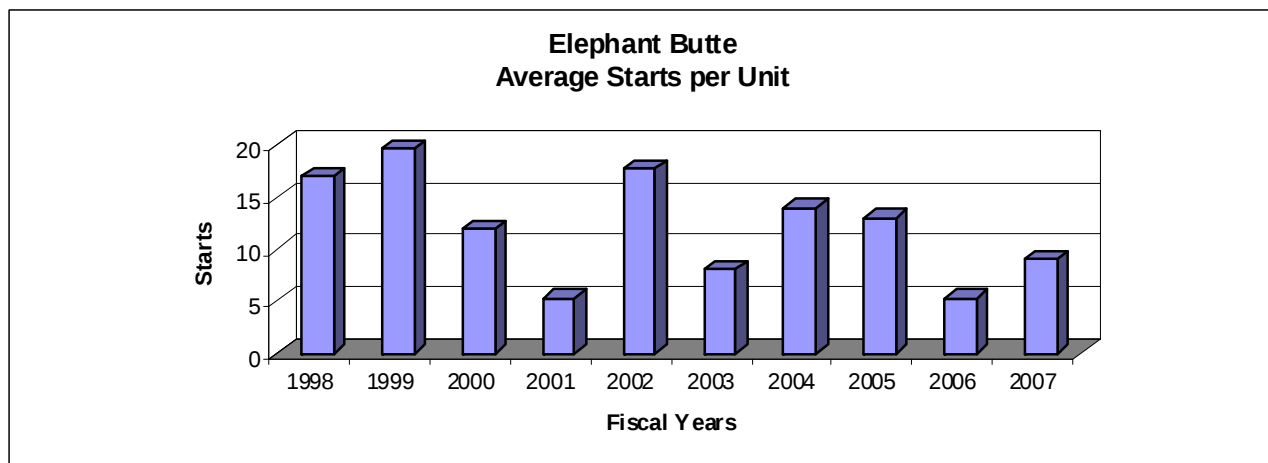
**Benchmark 6
Forced Outage Factor**



**Benchmark 7
Scheduled Outage Factor**



Starts



**Elephant Butte Powerplant
Seasonal**

Benchmark Data Comparison				
Fiscal Year 2007	Elephant Butte Powerplant	Total Reclamation Average	Industry Average	Best Performers
Wholesale Firm Rate Mills/kWh	20.7	*22.45	Not Available	Not Available
Production Cost as Percentage of Wholesale Firm Rate	1.0%	12.1%	Not Applicable	Not Applicable
O&M Cost \$/MWh	18.21	2.76	Not Applicable	1.00
O&M Costs \$/MW	36,484	7,847	Not Applicable	2,897
O&M Equiv Work Year per MW	0.13	0.03	Not Available	0.00
Availability Factor	66.3	82.3	**88.64	98.54
Forced Outage Factor	0.00	2.6	**2.61	0.00
Scheduled Outage Factor	33.7	15.1	**8.74	0.00

*Weighted by Net Generation

**2006 NERC Average