

CENTRAL VALLEY PROJECT
CFO ADJUSTMENT DEFERRED AND ASSOCIATED CONTRACTORS PFR ADJUSTMENT
2005 M&I WATER RATES

Note: PFR credit does not include an adjustment for past interest charges.

Facility/Contractor	CFO Adjustment	PFR Credit	Net	Annual Cost	Annual PFR Adjustment Cost 1/	Adjusted Annual Cost	Projected 2005 Deliveries (Sch A-12)	20 % of Contract Maximum	CFO/PFR Adjustment Rate
<u>Black Butte D & R</u>									
County of Colusa	522.15	10.42	511.73	102.35	0.36	102.70	40	8	2.57
Elk Creek CSD	175.01	3.88	171.13	34.23	(0.03)	34.20	15	3	2.28
US Forest Service									
Whitney Const Inc.	746.64	6.97	739.67	147.93	(0.26)	147.68	24	5	6.20
Total BB D & R	1,443.80	21.27	1,422.53	284.51	0.07	284.57			
<u>Clear Creek Unit</u>									
Clear Creek CSD	22,670.70	518.35	22,152.35	4,430.47	0.09	4,430.56	1,773	2,060	2.15
<u>Contra Costa Canal</u>									
Contra Costa WD									
<u>Cow Creek Unit</u>									
Bella Vista WD	39,294.52	964.75	38,329.76	7,665.95	(0.06)	7,665.89	4,299	1,400	1.78
<u>Cross Valley Canal</u>									
County of Fresno	504.25	26.61	477.64	95.53	(1.35)	94.18	300	120	0.31
County of Tulare									
Total CV Canal	504.25	26.61	477.64	95.53	(1.35)	94.18			
<u>Delta-Mendota Canal</u>									
City of Tracy									
Del Puerto WD									
Department of VA	113.54	8.24	105.30	21.06	(0.04)	21.02	54	90	0.23
Panoche WD - DMC									
Plain View WD	2,481.15	190.88	2,290.27	458.05	2.97	461.02	315	84	1.46
San Luis WD - DMC									
Total DM Canal	2,594.69	199.12	2,395.57	479.11	2.93	482.04			
<u>Folsom D & R</u>									
City of Roseville									
El Dorado ID - FD&R	88,830.35	1,900.80	86,929.55	17,385.91	(0.05)	17,385.86	7,138	1,500	2.44
Sacramento County WA	596.15	20.48	575.66	115.13	0.12	115.25	2,741	4,400	0.03
San Juan WD	124,531.86	2,205.44	122,326.42	24,465.28	(0.39)	24,464.89	3,554	2,322	6.88
Total Folsom D & R	213,958.36	4,126.72	209,831.63	41,966.33	(0.32)	41,966.01			
<u>Folsom-South Canal</u>									
East Bay MUD	333,065.16	9,582.85	323,482.31	64,696.46	0.71	64,697.17	55,000	11,000	1.18
Sacramento MUD	106,746.12	4,124.98	102,621.15	20,524.23	30.00	20,554.22	23,564	12,000	0.87
Total FS Canal	439,811.29	13,707.83	426,103.45	85,220.69	30.71	85,251.40			

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<u>Friant Dam</u>									
County of Madera	1,126.55	75.64	1,050.91	210.18	0.16	210.34	91	40	2.31
Fresno County WW #18	1,740.44	821.45	918.99	183.80	45.86	229.66	147	30	1.56
Total Friant Dam	2,866.98	897.09	1,969.89	393.98	46.02	440.00			
<u>Friant-Kern Canal</u>									
Arvin-Edison WSD									
City of Fresno	582,056.74	51,442.84	530,613.90	106,122.78	(4,317.79)	101,804.99	60,000	12,000	1.70
City of Lindsay	27,970.68	1,091.40	26,879.28	5,375.86	(6.65)	5,369.21	1,994	500	2.69
City of Orange Cove									
Delano-Earlimart ID					0.00	0.00			
Lindsay-Strathmore ID									
Shafter-Wasco ID									
Terra Bella ID									
Total FK Canal	610,027.42	52,534.24	557,493.18	111,498.64	(4,324.44)	107,174.20			
<u>Sacramento River</u>									
City of Redding - SR	49,284.59	1,369.24	47,915.35	9,583.07	0.06	9,583.13	2,954	752	3.24
City of West Sacramento	35,623.82	1,059.74	34,564.07	6,912.81	(0.06)	6,912.75	7,071	1,936	0.98
Diamond Lands Corp.	2,068.85	87.95	1,980.90	396.18	(0.01)	396.17	0	46	8.61
Lake California P.O.A.	2,389.30	56.50	2,332.81	466.56	0.38	466.94	200	40	2.33
Riverview Golf & CC	366.98	8.38	358.60	71.72	0.10	71.82	25	5	2.87
Total Sacramento River	89,733.54	2,581.81	87,151.73	17,430.35	0.45	17,430.80			
<u>San Felipe Unit</u>									
SB County WD - IB									
SC Valley WD - IB	1,063,230.34	33,374.35	1,029,855.98	205,971.20	(141.66)	205,829.53	97,500	26,000	2.11
Total SF Unit	1,063,230.34	33,374.35	1,029,855.98	205,971.20	(141.66)	205,829.53			
<u>San Luis Canal - Fresno</u>									
City of Avenal	26,519.33	2,453.55	24,065.78	4,813.16	(9.86)	4,803.29	2,613	700	1.84
City of Coalinga									
City of Huron	12,225.72	1,902.63	10,323.09	2,064.62	(77.09)	1,987.53	802	600	2.48
State of CA	83.40	11.72	71.68	14.34	(0.32)	14.02	8	2	1.75
Westlands WD									
Total SLC - Fresno	38,828.44	4,367.89	34,460.55	6,892.11	(87.27)	6,804.83			
<u>San Luis Canal - Tracy</u>									
Broadview WD	283.80	22.49	261.31	52.26	0.37	52.63	15	4	3.51
Pacheco WD - SLC									
Panoche WD - SLC									
San Luis WD - SLC									
Total SLC - Tracy	283.80	22.49	261.31	52.26	0.37	52.63			

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Shasta Dam									
Centerville CSD	147.07	0.00	147.07	29.41	0.00	29.41	1,027	580	0.03
Mountain Gate CSD	4,084.92	110.01	3,974.91	794.98	0.50	795.48	340	70	2.34
Shasta CWA	13,646.16	392.67	13,253.49	2,650.70	0.17	2,650.86	1,706	420	1.55
Total Shasta Dam	<u>17,878.15</u>	<u>502.68</u>	<u>17,375.47</u>	<u>3,475.09</u>	<u>0.67</u>	<u>3,475.76</u>			
Sly Park									
El Dorado ID - SP									
Spring Creek Conduit									
City of Redding - SCC	10,155.26	333.54	9,821.71	1,964.34	(0.11)	1,964.23	4,355	1,098	0.45
Shasta County #25	1,657.38	41.24	1,616.14	323.23	0.06	323.29	186	100	1.74
Shasta CSD	7,644.43	197.14	7,447.29	1,489.46	0.03	1,489.49	681	200	2.19
Total SC Conduit	<u>19,457.07</u>	<u>571.92</u>	<u>18,885.15</u>	<u>3,777.03</u>	<u>(0.02)</u>	<u>3,777.01</u>			
Sugar Pine Reservoir									
Foresthill PUD 2/	9,575.57	0.00	9,575.57						
Tehama-Colusa Canal									
Colusa County WD	271.21	8.83	262.38	52.48	0.21	52.68	113	30	0.47
Toyon Pipeline									
City of Redding - TP									
City of Shasta Lake									
US Forest Service	129.71	8.29	121.42	24.28	(1.43)	22.86	10	2	2.29
Total Toyon Pipeline	<u>129.71</u>	<u>8.29</u>	<u>121.42</u>	<u>24.28</u>	<u>(1.43)</u>	<u>22.86</u>			
Sub Total	<u>2,572,559.83</u>	<u>114,434.26</u>	<u>2,458,125.58</u>	<u>489,710.00</u>	<u>(4,475.04)</u>	<u>485,234.96</u>			
Other	15,430.88	6,874.00	8,556.88	1,711.38					
Grand Total	<u><u>2,587,990.71</u></u>	<u><u>121,308.26</u></u>	<u><u>2,466,682.46</u></u>	<u><u>491,421.38</u></u>	<u><u>(4,475.04)</u></u>	<u><u>485,234.96</u></u> 3/			

1/ Adjustment to the FY 2003 PFR Adjustment Allocation has been made in the 2004 Water Rates. Annual PFR adjustment cost is calculated by dividing the adjustment amount by the remaining four years.
2/ Contractor is no longer included under the permanent contractors. The contractor's share of CFO adjustment will be included in water marketing beginning in the fiscal year 2004 accounting.
(2004 - \$ 3,830.24, 2005 through 2007 - \$ 1,915.11 annually)

3/ Adjusted Annual Cost	485,234.96
	X <u>4</u>
Deferred Amount to be included in the 2004 through 2007 accountings	1,940,939.85
Foresthill PUD - To be included in the 2004 through 2007 accountings	9,575.57
Other	8,556.88
Per M&I Application of CFO & PFR Audit Adj. analysis at 9/30/03	<u>1,959,072.29</u>